



Commercial Loan Checklist

Thank you for downloading this commercial loan checklist! Feel free to reference this document when you're reviewing any commercial loan.

LLK Consulting is here to help and we are committed to building a long-term commercial lending relationship with your company. We provide you with creative and customized lending options that fit your specific business needs with a proven 20 year track record.

We are a creative, aggressive, and committed team that assists you in obtaining the best deal possible for your commercial lending needs.

We know different companies have different needs which is why we offer several different lending package options. This allows you the freedom to focus on developing your new business venture more rapidly.

Your checklist is on the next page, please feel free to contact us with your questions.



Laura Kirby

President

An expert professional in financial, lending, and insurance management for over 20 years.

Proven record of successfully completing and closing complex and creative credit transactions for diverse needs of high end clientele.

Laura Kirby, President
210-570-2477
info@llkconsultingtx.com



Commercial Loan Checklist

Each lender has different requirements. Here is a checklist of the most commonly requested information to start your loan shopping process.

Loan details

- Amount and payment terms desired
- Use of loan proceeds (owner occupied RE, new construction, refinance, development, multi-family, hard money loan, etc.)
- Explanation of collateral (legal description of real property or list of specific fixed assets)

Business Financial Details

- Financial projections
- Balance sheet and income statement for the past 2 years
- Business income statements including all schedules for the past 2 years
- Schedule of all business debt including loans and leases
- Current list of accounts receivables and accounts payable
- Organizational documents (tax ID certificates, articles of incorporation and by-laws for corporations, articles of organization and operating agreements for LLCs, partnership agreements for partnership)
- Description and background of business operations (customers, competitors, products sold, services sold)
- Resume for any participant with 20% or more of the business

Personal Financial Details

- Personal tax returns including all schedules for the past 2 years
- Personal financial statements for each participant with 20% or more of the business/project

We value your time & offer the convenience of answering any question you may have with procuring or refinancing a commercial loan.

Laura Kirby, President | 210-570-2477 | info@llkconsultingtx.com