



Commercial Loan Checklist

Each lender requires their own specific documents and loan application. The following checklist provides a list of the most common information requested to initiate your loan shopping process.

Loan details

- Amount and payment terms desired
- Use of loan proceeds (owner occupied real estate, new construction, refinance, hard money loan, etc.)
- Explanation of collateral (legal description of real property or list of specific fixed assets)

Business Financial Details

- Financial projections
- Balance sheet and income statement for the past 2 years
- Business income statements including all schedules for the past 2 years
- Schedule of all business debt including loans and leases
- Current list of accounts receivables and accounts payable
- Organizational documents (tax ID certificates, articles of incorporation and by-laws for corporations, articles of organization and operating agreements for LLCs, partnership agreements for partnership)
- Description and background of business operations (customers, competitors, products sold, services sold)
- Resume for any participant with 20% or more of the business/project
- Last three month bank statements

Personal Financial Details

- Personal tax returns including all schedules for the past 2 years
- Personal financial statements for each participant with 20% or more of the business/project
- Last three months bank statements



Thank you for downloading this commercial loan checklist! Feel free to reference this document when you're reviewing a commercial loan.

LLK Consulting is here to help and we are committed to building a long-term commercial lending relationship with your company. We provide you with creative and customized lending options that fit your specific business needs with a proven 20 year track record.

We know different companies have different needs which is why we offer several different lending package options. This allows you the freedom to focus on developing your new business venture more rapidly. Contact us now to speak to a professional.

e: info@llkconsultingtx.com

o: 210-570-2477